

Resolution Approving the FY 2017 Temporary Budget for Water and Sewer Utilities

WHEREAS, NJSA 40a: 4-19 provides that where any contract commitment or payments are to be made prior to the final adoption of the FY 2017 Municipal Budget, temporary appropriations should be made for the purpose and amounts required in the manner and time therein provided; and

WHEREAS, twenty-six and 25/100% (26.25%) of the total final appropriations in the FY 2016 Water Budget, exclusive of any appropriations made for debt service, is the sum of \$ 1,176,828; and

WHEREAS, NJSA 40A: 4-19 provides authority for appropriating in a temporary resolution debt service for the entire fiscal year; and

WHEREAS, principal and interest for the Water Utility will be due on various dates from July 1, 2016 through June 30, 2017 totaling \$ 3,288,670 and

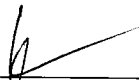
WHEREAS, twenty-six and 25/100% (26.25%) of the total final appropriations in the FY 2016 Sewer Budget, exclusive of any appropriations made for debt service, is the sum of \$ 1,505,338; and

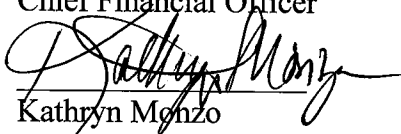
WHEREAS, NJSA 40A: 4-19 provides authority for appropriating in a temporary resolution debt service for the entire fiscal year; and

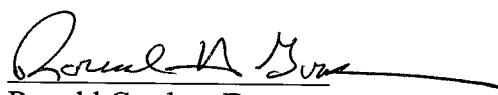
WHEREAS, principal and interest for the Sewer Utility will be due on various dates from July 1, 2016 through June 30, 2017 totaling \$ 1,716,065; and

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of North Brunswick, that the following temporary municipal budget appropriations be made:

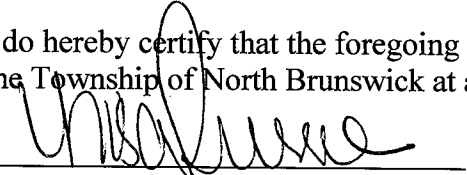
	<u>WATER</u>	<u>SEWER</u>
Current Account Appropriations- Exclusive of Debt Service	\$1,176,828	\$ 1,505,338
Debt Service	<u>\$3,288,670</u>	<u>\$ 1,716,065</u>
Total Temporary Budget	<u>\$4,465,498</u>	<u>\$ 3,221,403</u>


Kala Sriranganathan
Chief Financial Officer


Kathryn Monzo
Business Administrator


Ronald Gordon, Esq.
Township Attorney
Approved as to legal form

I do hereby certify that the foregoing is a true copy of a Resolution passed by the Township Council of the Township of North Brunswick at a meeting duly held on June 6, 2016.


Lisa Russo
Municipal Clerk

